

International development

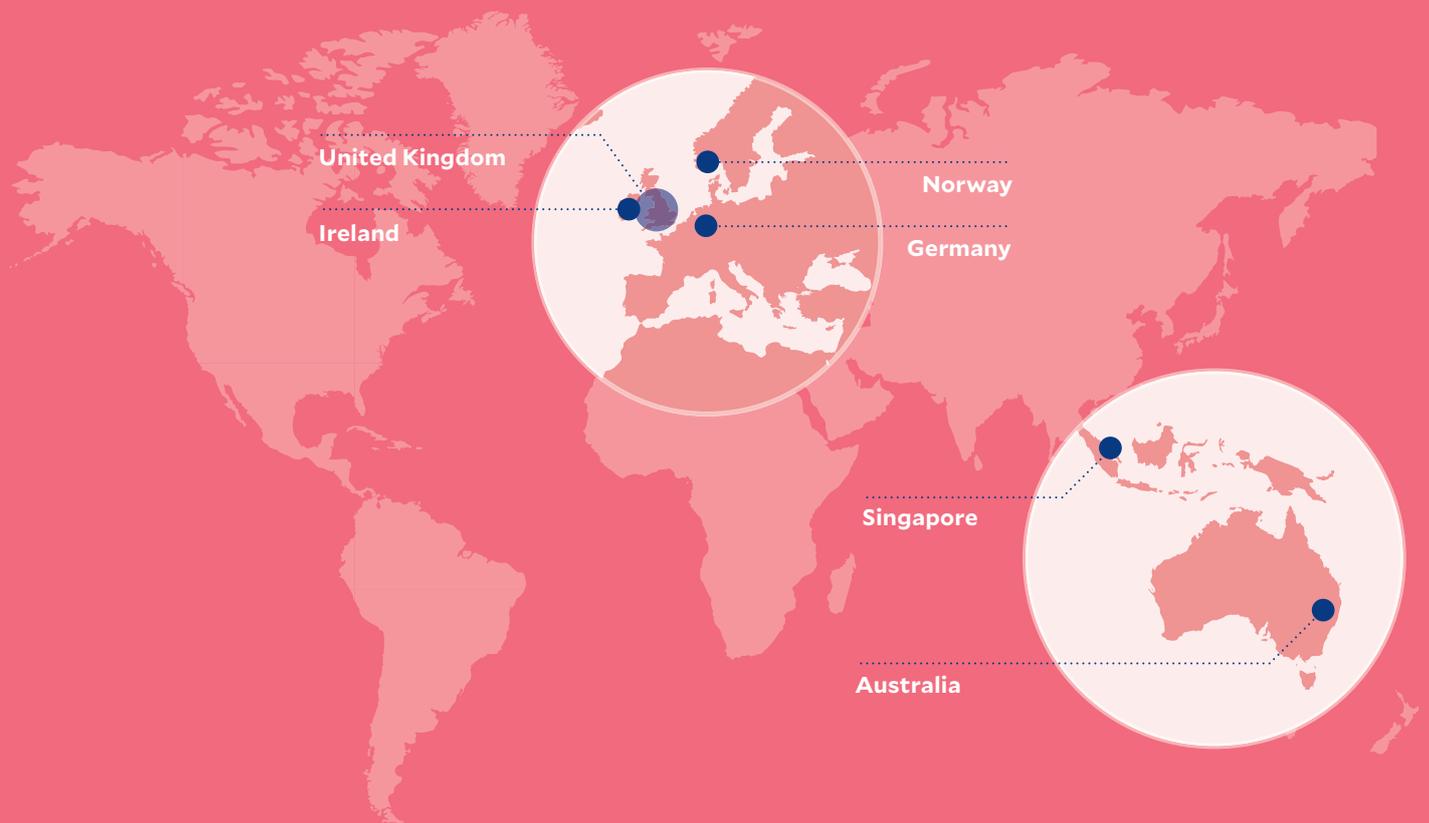


We currently operate bus contracts in Singapore and Ireland as well as two rail contracts in Germany. We are also preparing for a further three German rail contracts and our first rail contract in Norway. Go-Ahead owns 100% of these businesses. Go-Ahead also provides rail consultancy services to Transport for New South Wales in Sydney Australia.

International strategy

We robustly assess all opportunities against our international strategy to achieve a balance of risk, reward and capital intensity that fits our established business model and risk appetite.





Singapore

Go-Ahead Singapore has provided bus services in the Loyang district of the city since 2016 through a tendered contract for the Land Transport Authority. Operating under a similar model to TfL's in London, we run 433 buses and employ over 1,000 people. The contract is five years in length with a two-year extension option based on punctuality performance

Ireland

Go-Ahead Ireland has operated bus services in Dublin since September 2018, for the National Transport Authority. Our second bus contract in Ireland will begin operation in late 2019, taking the total number of routes to 30. Under a similar model to TfL's in London, our bus contracts in Dublin are five years in length with a possible two-year extension.

Germany

Go-Ahead Bahn and Bus has operated operating regional rail services in Germany in June 2019 through two 13-year contracts. A further three rail contracts in Germany have been awarded to Go-Ahead; one will begin operations in late 2019 while the remaining two are due to commence in 2021 and 2022 respectively.

Norway

In Norway, Go-Ahead will start running its first eight-year rail contract in late 2019. The operation, which covers both long distance and suburban routes, is the first contract to be awarded through competitive tender in Norway's rail market.

Australia

Go-Ahead provides consultancy services to Transport for NSW (New South Wales) in Sydney, Australia, supporting the modernisation of signalling and control systems, through our role as Systems Integrator. This contract, which runs for five years is the first of its kind for the Group.

Go-Ahead